

**THE INDUSTRIAL DEVELOPMENT BANK OF PAKISTAN
(APPLICATION TO AZAD KASHMIR) ORDINANCE, 1965
(Ordinance II of 1965, dated 23rd December, 1965)**

*(Passed under Government Order No. SS Ordinance\38-88\Home\65
Dated, Muzaffarabad, the 23rd December, 1965)*

WHEREAS it is necessary to provide for extending the scope of the business of the Industrial Development Bank of Pakistan to Azad Jammu and Kashmir Territory ;

AND WHEREAS the State Council is not in session ;

NOW, THEREFORE, in pursuance of the provisions of Rule 2 of the rules made under the Azad Jammu and Kashmir Government Act, 1964 the President Azad Government of the State of Jammu and Kashmir is pleased to make and promulgate the following Ordinance :-

1. (i) This Ordinance may be called the Industrial Development Bank or Pakistan (Application to Azad Kashmir) Ordinance, 1965.

(ii) It extends to the whole of the Azad Jammu and Kashmir Territory.

(iii) It shall come into force at once.
2. In this Ordinance, unless there is anything repugnant in the subject or context, the expression:-
 - (i) 'Bank' means the Industrial Development Bank of Pakistan established under the Industrial Development Bank of Pakistan Ordinance, 1961.
 - (ii) 'Industrial Development Bank of Pakistan Ordinance' means the Industrial Development Bank of Pakistan Ordinance, 1961 as it is or as it may, from time to time, be in force in Pakistan.
3. (i) The provisions of the Industrial Development Bank of Pakistan Ordinance, 1961 and the rules made thereunder shall apply to the Azad Jammu and Kashmir Territory as they apply to Pakistan.

- (ii) The Bank may extend its business to the Azad Jammu and Kashmir Territory and grant loans in the said territory in the same way and subject to the same conditions as in Pakistan and all the provisions of the Industrial Development Bank of Pakistan Ordinance, 1961 for enforcement of claims by the Bank shall also be applicable to Azad Kashmir.
 - 4. All sums due to the said Bank shall be recoverable as arrears of land revenue.
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