

**AZAD GOVERNMENT OF THE STATE OF JAMMU AZAD KASHMIR
LAW AND PARLIAMENTARY AFFAIRS SECRETARIAT,
MUZAFFARABAD.**

Dated the 27th October, 1985.

No. 2189-91/LD/Leg (A)/85, The following Act approved by the Azad Jammu and Kashmir Legislative Assembly at its meeting held on 5th October, 1985 and assented by the President on 23rd October, 1985, is hereby published for general information:-

(ACT XIII OF 1985)

AN

ACT

to amend the Stamp Act, 1899 (Act II of 1899) as in force in Azad Jammu and Kashmir.

WHEREAS it is expedient to amend the Stamp Act, 1899 for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. **Short title, Extent and Commencement.**- (1) This Act may be called the Azad Jammu and Kashmir Stamp (Amendment) Act, 1985.
 - (2) It extends to the whole of Azad Jammu and Kashmir.
 - (3) It shall come into force at once and shall be deemed to have taken effect on and from the 5th day of October, 1985.
2. **Addition of Section 9-A, In Act II of 1899.**- In the Stamp Act, 1899 (Act II of 1899) as in force in Azad Jammu and Kashmir, after Section 9, the following new Section 9-A, shall be inserted:-

“9-A. **Power of the Government to exempt certain instruments.**- The Azad Jammu and Kashmir Government may by notification in the official Gazette generally exempt from payment of the whole or any part of the duties on any instrument executed by or in favour of a banking company in the normal course of its banking business.

Explanation.- For the purpose of this section “Banking Company” means;

 - (i) a bank as defined in Banks (Nationalizations Act, 1974 (XIX of 1974));

Volume VIII (1985-1988)

- (ii) a company incorporated in Pakistan and transacting the business of banking in Azad Jammu and Kashmir; and
 - (iii) Bankers Equity Limited, House Building Finance Corporation, In-vestment Corporation of Pakistan, National Development Finance Corporation, National Investment Trust, Pakistan Industrial Credit and Investment Corporation, Small Business Finance Corporation”.
3. **Amendment of Schedule I Act, II of 1899.**- In the Stamp Act, 1899 (Act II of 1899) as adapted in Azad Jammu and Kashmir, in Schedule I, in clause (c) of item 40, for the words “two rupees” at both the places the words “ten rupees” shall be substituted.
4. **Repeal.**- The Stamp (Amendment) Ordinance 1985 (Ordinance LX of 1985) and the Stamp (Amendment) Ordinance, 1985 (Ordinance CLXV of 1985) are hereby repealed.

Sd/-
(Syed Atta Mohy-du-Din Qadri)
Deputy Secretary, Law.