

THE AZAD JAMMU & KASHMIR FINANCE ACT, 1971.
Act VII of 1971.

An Act to give effect to the financial proposals of the Azad Jammu and Kashmir Government for the financial year beginning on the 1st day of July, 1971.

WHEREAS it is expedient to fix cess on timber and all Hired vehicles and to levy Surcharge on Motor Tax payable by passenger Busses and Goods Carriers for the purposes of meeting expenditure on expansion, improvement and administration of Educational Institutions;

It is hereby enacted as follows:-

1. **Short title and extent:** - (1) This Act may be called the Azad Jammu and Kashmir Finance Act, 1971.

(2) It extends to whole of Azad Jammu and Kashmir Territory.
2. **Education cess:-**
 - (a) There shall be levied a cess known as Education Cess, chargeable on the following items at the rates specified below:
 - (i) Paisas 25 per Cft on Timber extracted in Azad Jammu and Kashmir for commercial purposes;
 - (ii) Paisas 15 on every rupees or part, thereof payable by passenger Busses as Road Toll;
 - (iii) One rupee per trip on Vehicles used exclusively for carrying load.
 - (b) Surcharge.
 - (i) Rs. 25/- per annum on Motor Vehicles used for carrying load;
 - (ii) Rs. 50/- per annum on Motor Vehicles plying for hire and carrying more than 8 persons.
3. **Amendment of Section 3 of West Pakistan Motor Vehicles Taxation Act, 1958 (as adapted in Azad Kashmir):-** In

schedule of Section 3 items (b), (c) and (d) of items 5 are substituted as follows :-

(5)	(b)	Seating not more than 3 persons	Per annum Rs. 120/-
	(c)	Seating not more than 4 persons	Rs. 160/-
	(d)	Seating more than 4 persons for every additional person thus can be seated.	Rs. 40/- per seat.
