

**AZAD GOVERNMENT OF THE STATE OF JAMMU AND KASHMIR
LAW, JUSTICE, PARLIAMENTARY AFFAIRS AND HUMAN RIGHTS
DEPARTMENT MUZAFFARABAD**

Dated: 24th June, 2014

No.LD/Legis-Act/453-64/2014.The following Act of Assembly received the assent of the President on 19th day of June, 2014, is hereby published for general information.

(ACT XXIX OF 2014)

An

Act

further to amend the Azad Jammu and Kashmir Logging and Saw Mill Corporation Ordinance, 1968

WHEREAS it is expedient to amend the Azad Jammu and Kashmir Logging and Saw Mill Corporation Ordinance, 1968 (Ordinance IV of 1968), for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. **Short title and Commencement.**- (1) This Ordinance may be called the Azad Jammu and Kashmir Logging and Saw Mill Corporation (Amendment) Act,2014.
(2) It shall come into force at once and shall be deemed to have taken effect from 14.10.2013.
2. **Amendment of Section 2, Ordinance IV of 1968.**-In the Azad Jammu and Kashmir Logging and Saw Mill Corporation Ordinance, 1968 (Ordinance IV of 1968),-
 - (a) in Section 2, clause (xi) shall be substituted and thereafter a new clause (xii) shall be added as under:-
 - “(xi) ‘Scheme’ means the Scheme for the Azad Kashmir Logging and Saw Mill Project or any other development Project/Investment as approved by the Board or Government, as the case may be; and
 - (b) after the clause (xi) as substituted above, following new clause (xii) shall be added,-
 - (xii) the Schemes worth of Rs. 500 million shall be approved by the Board and beyond Rs. 500 million the approval will be sought from Government.”
3. **Amendment of Section 9, Ordinance IV of 1968.**- In the said Act, in Section 9, after clause “c” a new clause “d” shall be added as under:-

“(d) Undertake investment/business ventures/joint ventures in the business activities to increase the profitability and assets of the Corporation.”

4. **Savings.**-Notwithstanding any judgment, decree or order of any court including the High Court and Supreme Court, everything done, all actions taken, notifications issued, decisions made, orders passed, proceedings initiated, power exercised, power conferred etc. which have been visualized by this Act in AJ&K, shall be deemed to have been validly done, taken, issued, made, passed, initiated, exercised, conferred etc., under this Act.

Sd/-
(Ch. Muhammad Nawaz)
Section Officer Law