

**THE AZAD GOVT. OF THE STATE OF JAMMU & KASHMIR,
LAW & PARLIAMENTARY AFFAIRS SECRETARIAT,
MUZAFFARABAD.**

Dated the 20th April, 1978.

No. 1396/SL/78. The following ordinance made by the President on the 20th day of April, 1978, is hereby published for general information:-

(ORDINANCE XIX OF 1978)

AN

ORDINANCE

to amend the Co-operative Banks (Repayment and Recovery of Loans) Ordinance, 1977

WHEREAS it is expedient to amend the Cooperative Banks (Repayment and Recovery of Loans) Ordinance, 1977 (Ordinance XXXIV of 1977), for the purpose hereinafter appearing;

AND WHEREAS the President is satisfied that circumstances exist which render it necessary to take immediate action;

NOW, THEREFORE, in exercise of the powers conferred by Sub-section (1) of Section 41 of the Azad Jammu and Kashmir Interim Constitution Act, 1974, the President is pleased to make and promulgate the following Ordinance:-

1. **Short title and commencement.**- (1) This Ordinance may be called the Co-operative Banks (Repayment and Recovery of Loans) (Amendment) Ordinance, 1978.

(2) It shall come into force at once and shall be deemed to have taken effect from 26th day of December, 1977.

2. **Substitution of Section 11, Ordinance XXXIV of 1977:**- In the Co-operative Banks (Repayment and Recovery of Loans) Ordinance, 1977 (Ordinance XXXIV of 1977), for Section 11, the following shall be substituted, namely:-

"11. Cognizance of Offence.- (1) Offences under this Ordinance shall be cognizable and non-bailable.

(2) Notwithstanding anything contained in any other law for the time being in force offences under this Ordinance shall be triable by a Magistrate of the 1st Class".

(Mohammad Ibrahim Khan)
President,
Azad Jammu and Kashmir.

Sd/- (Sardar Aftab Ahmed Khan)
Secretary Law.
Azad Govt. of the State of
Jammu & Kashmir Muzaffarabad.