

**THE AZAD GOVT. OF THE STATE OF JAMMU & KASHMIR,
LAW & PARLIAMENTARY AFFAIRS SECRETARIAT,
MUZAFFARABAD.**

Dated the 11th August, 1978.

No. 2828/SL/78. The following ordinance made by the President on the 10th day of August, 1978, is hereby published for general information:-

(ORDINANCE LIV OF 1978)

AN

ORDINANCE

to amend the Co-operative Banks (Repayment and Recovery of Loans) Ordinance, 1978

WHEREAS it is expedient to amend the Co-operative Banks (Repayment and Recovery of Loans) Ordinance, 1978 (Ordinance XXV of 1978), for the purposes hereinafter appearing ;

AND WHEREAS the President is satisfied that circumstances exist which render it necessary to take immediate action ;

NOW, THEREFORE, in exercise of the powers conferred by sub-section (1) of Section 41 of the Azad Jammu and Kashmir Interim Constitution Act, 1974, the President is pleased to make and promulgate the following Ordinance :-

1. **Short title and commencement.**- (1) This Ordinance may be called the Cooperative Banks (Repayment and Recovery of Loans) (Amendment) Ordinance, 1978.
(2) It shall come into force at once.
2. **Amendment of Section 9, Ordinance XXV of 1978.**- In the Cooperative Banks (Repayment and Recovery of Loans) Ordinance, 1978 (XXV of 1978), in section 9, in sub-section (1), between the words "Court" and "such" the comma shall be deleted and the words "or with the special permission of the Government, granted by an order in writing, subject to such conditions as may be specified therein," shall be inserted.

(Mohammad Ibrahim Khan)
President,
Azad Jammu & Kashmir.

Sd/- (Syed Mohammad Akram Shah)
Deputy Secretary Law.