

**THE AZAD GOVT. OF THE STATE OF JAMMU & KASHMIR,
LAW & PARLIMENTARY AFFAIRS SECRETARIAT,
MUZAFFARABAD.**

Dated the January 2, 1979.

No. 24/SL/79. The following Ordinance made by the President on the 1st day of January, 1979, is hereby published for the general information:-

(ORDINANCE I OF 1979)

AN

ORDINANCE

to amend the Cooperative Banks (Repayment and Recovery of Loans) Ordinance, 1978

WHEREAS it is expedient to amend the Cooperative Banks (Repayment and Recovery of Loans) Ordinance, 1978 (Ordinance XCVIII of 1978) in the manner hereinafter appearing ;

AND WHEREAS the President is satisfied that circumstances exist which render in necessary to take immediate action ;

NOW THEREFORE, in exercise of the powers conferred by sub-section (1) of Section 41 of the Azad Jammu and Kashmir Interim Constitution Act, 1974, the President in Pleased to make and promulgate the following Ordinance:-

1. **Short title and Commencement:-** (1) This Ordinance may be called the Cooperative Banks (Repayment and Recovery of Loans) (Amendment) Ordinance, 1979.
(2) It shall come into force at once.
2. **Amendment of Section 5, Ordinance XCVIII of 1978:-** In the Cooperative Banks (Repayment and Recovery of Loans) Ordinance, 1978 (Ordinance XCVIII of 1978), in Section 5, in sub-section (1) for the words 'this Ordinance' the words 'Ordinance XXXIV of 1977' shall be substituted and shall be deemed always to have been so substituted.

(Brigadier Mohammad Hayat Khan)
President,
Azad Jammu & Kashmir.

Sd/- (Sardar Aftab Ahmed Khan)
Secretary Law.