

**THE AZAD GOVT. OF THE STATE OF JAMMU & KASHMIR,
LAW & PARLIMENTARY AFFAIRS SECRETARIAT,
MUZAFFARABAD.**

Dated the July 3, 1979.

No. 3226/SL/79. The following Ordinance made by the President on the 2nd day of July, 1979, is hereby published for general information:-

(ORDINANCE LXXXVIII OF 1979)

AN

ORDINANCE

to amend the Cooperative Banks (Repayment and Recovery of Loans) Ordinance, 1979

WHEREAS it is expedient to amend the Cooperative Banks (Repayment and Recovery of Loans) Ordinance, 1979 (Ordinance LI of 1979) in the manner hereinafter appearing;

AND WHEREAS the President is satisfied that circumstances exist which render it necessary to take immediate action ;

NOW, THEREFORE, in exercise of the powers conferred by sub-section (1) of Section 41 of the Azad Jammu and Kashmir Interim Constitution Act, 1974, the President is pleased to make and promulgate the following Ordinance:-

1. **Short title and commencement.** - (1) This Ordinance may be called the Cooperative Banks (Repayment and Recovery of Loans) (Amendment) Ordinance, 1979.
(2) It shall come into force at once and shall be deemed to have taken effect from the 26th day of June, 1979.
- (2) **Amendment of Section 3 Ordinance LI of 1979.-** In the Cooperative Banks (Repayment and Recovery of Loans) Ordinance, 1979 (Ordinance LI of 1979) in Section 3, in the proviso to clause (b), for the words 'six months' occurring at the end, the words 'nine months' shall be substituted.

(Brigadier Mohammad Hayat Khan)
President,
Azad Jammu & Kashmir.

Sd/-(Khalil Ahmed Qureshi)
Secretary Law.