

**THE AZAD GOVT. OF THE STATE OF JAMMU & KASHMIR,
LAW & PARLIAMENTARY AFFAIRS SECRETARIAT,
MUZAFFARABAD.**

Dated the January 7, 1978.

No. 37/SL/78. The following Ordinance made by the President on the 7th day of January, 1978, is hereby published for general information:-

(ORDINANCE I OF 1978)

AN

ORDINANCE

to provide for adaptation and enforcement of the establishment of the Federal Bank for Cooperatives and Regulation of Cooperative Banking Ordinance, 1976

WHEREAS it is necessary and expedient to adapt and to enforce the Establishment of the Federal Bank for Cooperatives and Regulation of Cooperative Banking Ordinance, 1976, of the Government of Pakistan;

AND WHEREAS the President is satisfied that circumstances exist which render it necessary to take immediate action;

NOW, THEREFORE, in exercise of the powers conferred by sub-section (1) of Section 41 of the Azad Jammu and Kashmir Interim Constitution Act, 1974, the President is pleased to make and Promulgate the following Ordinance:-

1. **Short title, extent and commencement:-** (1) This Ordinance may be called the Establishment of the Federal Bank for Cooperatives and Regulation of Cooperative Banking (Adaptation) Ordinance, 1978.
 - (2) It extends to the whole of Azad Jammu and Kashmir and applies to all State Subjects wherever they may be.
 - (3) It shall come into force at once.
2. **The Establishment of the Federal Bank for Cooperatives and Regulation of Cooperative Banking Ordinance, 1976, to apply to Azad Jammu and Kashmir:-** (1) The Establishment of the Federal Bank for Cooperatives and Regulation of

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Cooperative Banking Ordinance, 1976, of Pakistan, hereinafter referred to as the said Ordinance, and all rules, notifications and orders made thereunder and in force immediately before the commencement of this Ordinance shall, as far as practicable and with the necessary modifications, be in force in Azad Jammu and Kashmir and shall apply to all State Subjects wherever they may be.

(2) Any Court, tribunal or authority required or empowered to enforce the said Ordinance or memorandum or articles of association of a bank registered or deemed to have been registered thereunder, or any other law for the time being in force, shall construe the said Ordinance, memorandum or articles of association or such other law with such adaptations as are necessary to bring the same into accord with the provisions of the said Ordinance.

3. **Pending cases:-** All cases pending in Courts on the coming into force of this Ordinance, shall be tried and decided according to the provisions of the law on the subject in force in Azad Jammu and Kashmir immediately before the coming into force of this Ordinance.
4. **Removal of difficulties:-** If any difficulty or question arises in giving effect to the provisions of the said Ordinance or in regard to the constructions to be placed on any provision thereof, the Azad Government of the State of Jammu and Kashmir may, from time to time, make such provisions as appear to it to be necessary for the purpose of removal of such difficulty.

Sd/- (Mohammad Ibrahim Khan)
President,
Azad Jammu & Kashmir.

Sd/- (Sardar Aftab Ahmed Khan)
Secretary Law.