

**THE AZAD GOVT. OF THE STATE OF JAMMU & KASHMIR,  
LAW & PARLIAMENTARY AFFAIRS SECRETARIAT,  
MUZAFFARABAD.**

Dated the 21st January, 1980.

No. 461/SL/80. The following Ordinance made by the President on the 20th day of January, 1980 is hereby published for general information :-

**(ORDINANCE X OF 1980)**

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ORDINANCE

further to amend the Cooperative Banks (Repayment and Recovery of Loans) Ordinance, 1979.

WHEREAS it is expedient to amend the Cooperative Banks (Repayment and Recovery of Loans) Ordinance, 1979 (Ordinance CLXXVI of 1979) in the manner hereinafter appearing;

AND WHEREAS the President is satisfied that circumstances exist which render it necessary to take immediate action;

NOW, THEREFORE, in exercise of the powers conferred by sub-section (1) of Section 41 of the Azad Jammu and Kashmir Interim Constitution Act, 1974, the President is pleased to make and promulgate the following Ordinance :-

1. **Short title and Commencement.**- (1) This Ordinance may be called the Cooperative Banks (Repayment and Recovery of Loans) (Amendment) Ordinance, 1980.  
(2) It shall come into force at once.

2. **Amendment of Section 10, Ordinance CLXXVI of 1979.**- In the cooperative Banks (Repayment and Recovery of Loans) Ordinance, 1979 (Ordinance CLXXVI of 1979), in Section 10, for sub-section (1) the following shall be substituted:-

"(1) Whoever contravenes any of the provisions of this Ordinance or the rules made thereunder shall be punishable with imprisonment for a term which may extend to seven years, or with fine, or with both:

Provided that the proceedings under this sub-section or any result thereof shall not save a borrower from any other means of recovery or punishment provided in this Ordinance

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or rules made thereunder or under any other law for the time being in force."

(Mohammad Hayat Khan)  
President  
Azad Jammu & Kashmir.

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Sd/-  
(Syed Mohammad Akram Shah)  
Deputy Secretary Law.