

**AZAD GOVERNMENT OF THE STATE OF JAMMU AND KASHMIR
LAW AND PARLTAMENTARY AFFAIRS DEPARTMENT
MUZAFFARABAD**

Dated the 22nd June, 1985.

No. 1525/LD/85. The following Ordinance made by the President on the 22nd day of June, 1985, is hereby published for general information:-

(ORDINANCE CLXV OF 1985)

AN

ORDINANCE

to amend the Stamp Act, 1899 (Act II of 1899) as in force in Azad Jammu and Kashmir.

WHEREAS it is expedient to amend the Stamp Act, 1899 in the purposes hereinafter appearing;

AND WHEREASE the President is satisfied that circumstances exist which render it necessary to take immediate action;

NOW, THEREFORE, in exercise of the powers conferred by sub-section (1) of Section 41 of the Azad Jammu and Kashmir Interim Constitution Act, 1974, the President is pleased to make and promulgate the following Ordinance:-

1. **Short title and Commencement.**- (1) This Ordinance may be called the Azad Jammu and Kashmir Stamp Act (Amendment) Ordinance, 1985.
 - (2) It extends to the whole of Azad Jammu and Kashmir.
 - (3) It shall come into force at once.

2. **Insertion of Section 9-A, in Act II of 1899.**- In the Stamp Act, 1899 (Act II of 1899) as in force in Azad Jammu and Kashmir, after Section 9, the following new Section 9-A, shall be inserted:-

“9-A. Power of the Government to exempt certain instruments.- The Azad Jammu and Kashmir Government may by notification in the official Gazette generally exempt from payment of the whole or any part of the duties on any instrument executed by or in favour of a banking company in the normal course of its banking business.

Explanation: For the purpose of this section “Banking Company” means.-

- (i) a bank as defined in Banks (Nationalizations) Act, 174 (XIX of 1974);
- (ii) Bankers Equity Limited, House Building Finance Corporation, Investment Corporation of Pakistan, National Development Finance Corporation, National Investment Trust, Pakistan Industrial Credit and Investment Corporation, Small Business Finance Corporation.”

Volume VIII (1985-88)

3. **Amendment Schedule I Act, II of 1899.**- In the Stamp Act, 1899 (Act II of 1899) as adapted in Azad Jammu and Kashmir, in Schedule I, in clause (c) of item 40, for the words “two rupees” at both the places the words “ten rupees” shall be substituted.
4. **Repeal.**- The Stamp (Amendment) Ordinance, 1985 (Ordinance LX of 1985) and the Stamp (Amendment) Ordinance, 1985 (Ordinance CXXXV of 1985) are hereby repealed.

Sd/-
(Major General (R) Abdul Rehman Khan)
President,
Azad Jammu & Kashmir.
