

**AZAD GOVERNMENT OF THE STATE OF JAMMU AND KASHMIR
LAW AND PARLTAMENTARY AFFAIRS DEPARTMENT
MUZAFFARABAD**

Dated the 26th February, 1985.

No. 612/LD/85. The following Ordinance made by the President on the 26th day of February, 1985, is hereby published for general information:-

(ORDINANCE LX OF 1985)

AN

ORDINANCE

to amend the Stamp Act, 1899 (Act II of 1899) as in force in Azad Jammu and Kashmir.

WHEREAS it is expedient to amend the Stamp Act, 1899 for the purposes hereinafter appearing;

AND WHEREASE the President is satisfied that circumstances exist which render it necessary to take immediate action;

NOW, THEREFORE, in exercise of the powers conferred by sub-section (1) of Section 41 of the Azad Jammu and Kashmir Interim Constitution Act, 1974, the President is pleased to make and promulgate the following Ordinance:-

1. **Short title and Commencement.**- (1) This Ordinance may be called the Azad Jammu and Kashmir Stamp (Amendment) Ordinance, 1985.

(2) It extends to the whole of Azad Jammu and Kashmir.

(3) It shall come into force at once.

2. **Addition of Section 9-A, in Act II of 1889.**- In the Stamp Act, 1899 (Act II of 1899) as in force in Azad Jammu and Kashmir, after Section 9, the following new Section 9-A, shall be inserted:-

“9-A Power of the Government to exempt certain instrument.- The Azad Jammu and Kashmir Government may by notification in the official Gazette generally exempt from payment of the whole or any part of the duties on any instrument executed by or in favour of a banking company in the normal course of its banking business.

Explanation: For the purpose of this section “Banking Company” means.-

(i) a bank as defined in Banks (Nationalizations) Act, 1974 (XIX of 1974);

(ii) a company incorporated in Pakistan and transacting the business of banking in Azad Kashmir; and

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- (iii) Bankers Equity Limited, House Building Finance Corporation, Investment Corporation of Pakistan, National Development Finance Corporation, National Investment Trust, Pakistan Industrial Credit and Investment Corporation, small Business Finance Corporation.”

Sd/-

(Major General (R) Abdul Rehman Khan)
President,
Azad Jammu & Kashmir.
