

**AZAD GOVERNMENT OF THE STATE OF JAMMU AND KASHMIR
LAW AND PARLTAMENTARY AFFAIRS DEPARTMENT
MUZAFFARABAD**

Dated the 9th June, 1985.

No. 1440/LD/85. The following Ordinance made by the President on the 9th day of June, 1985, is hereby published for general information:-

(ORDINANCE CL OF 1985)

AN

ORDINANCE

to amend the Azad Kashmir Mineral and Industrial Development Corporation Act, 1971.

WHEREAS it is expedient to amend the Azad Kashmir Mineral and Industrial Development Corporation Act, 1971 (Act XVII of 1971), for the purposes hereinafter appearing;

AND WHEREAS the President is satisfied that circumstances exist which render it necessary to take immediate action;

NOW, THEREFORE, in exercise of the powers conferred by sub-section (1) of Section 41 of the Azad Jammu and Kashmir Interim Constitution Act, 1974, the President is pleased to make and promulgate the following Ordinance:-

1. **Short title and Commencement.**- (1) This Ordinance may be called the Azad Kashmir Mineral and Industrial Development Corporation (Amendment) Ordinance, 1985.
(2) It shall come into force at once.
2. **Amendment of Section 5, Act XVII of 1971.**- In the Azad Jammu and Kashmir Mineral and Industrial Development Corporation Act, 1971, (Act XVII of 1971), hereinafter referred to as the said Act, in Section 5, in sub-section(1) in clause (b) for the word "five" the word "seven" shall be substituted.
3. **Substitution of Section 25, Act XVII of 1971.**- In the said Act, for Section 25, the following shall be substituted, namely;-
"25. Audit.- (1) The accounts of the Corporation shall be audited by the auditors who shall be Chartered Accountants, appointed with the approval of the Government by the Corporation on such remuneration as it may deem fit, and the said remuneration shall be paid by the Corporation.
(2) Notwithstanding the audit provided for in subsection. (1), the Auditor General shall audit or cause to be audited the accounts of the Corporation.
(3) The Auditor General shall also hold, or cause to be held, a test audit of the units managed by the

Corporation and in the event of a test disclosing irregularities, the Auditor General may carry out or cause to be carried out, such further audit, as he may consider necessary.

(4) The Corporation and every such unit as is referred to in sub-section (3), shall produce the accounts, books and connected documents, at the place where they are normally expected to be available, and furnish such explanations and information's as the Auditor General or any Officer authorised by him in this behalf may require at the time of the Audit.

(5) The Auditor General shall, holding the audit, keep in view the provisions of sub-section (2) of section 4 and state in his report how far in his opinion these provisions have been complied with.

(6) A statement of accounts of the Corporation, and the report of the Auditor General on the said accounts together with the report of Auditor General on the accounts of the units referred to in sub-section (3), shall be furnished to Government by the Corporation at the close of the financial year."

4. **Repeal**.- The Azad Kashmir Mineral and Industrial Development Corporation Ordinance 1985 (Ordinance XL of 1985) is hereby repealed.

Sd/-

(Major General (R) Abdul Rehman Khan)
President,
Azad Jammu & Kashmir.

Sd/-

(Choudhry Muhammad Latif)
Joint Secretary Law.